

OANE Financial Decision Tracker (FDT)

Components of Informed Decision Making, Autonomy and Phrasing

FDT QUESTIONS

1.
What financial decision are you making or have made?
2.
Was this your idea or did someone else suggest it or accompany you?
3.
What is the purpose of your decision?
4.
What is your primary financial goal?
5.
How will this decision impact you now and over time?
6.
How much risk is there to your financial well-being?
7.
How might someone else be negatively affected?
8.
Who benefits most from this financial decision?
9.
Does this decision change previous planned gifts or bequests to friends, or organizations?
10.
To what extent did you talk with anyone regarding this decision?

Text here should speak to the purpose of this document (do you need to explain Informed Decision Making and Autonomy more?) and why you are we suggesting alternative phrasing, to relate to the context in which these are asked? If so some discription of that should go here. Are these the only alternative phrasing allowed? If so you may want to to call these appropriate alternative phrasing, or approved alternative phrasing.

Components of Informed Decision-making

CHOICE (Q1)

What financial decision or transaction the client is making or has made

UNDERSTANDING (Q4, 5, 8)

Knowing the financial goal, impact on finances and knowing who benefits most from decision.

RATIONALE (Q3)

Knowing the main reason for making this decision

APPRECIATION (Q6, 7, 9)

Knowing the risks involved, and impact of the decision on others

Importance of Autonomy

Note that Q2 and Q10 are to help determine whether the decision/transaction is/was an autonomous choice (person's own desires).

Alternate Phrasing for the Financial Decision Tracker (FDT)

- #2. Was this your decision or did someone else influence you?
- #3. What is the main reason for making this decision?
- #4. What is your main financial reason for this decision?
- #5. How will this decision affect your daily finances?
- #7. Does this decision mean there will be less money for others?
- #9. Do you have a will? Does this decision change any previous plans you made in your will?
- #10 Who did you talk with regarding this decision?