

OANE Financial Decision Tracker (FDT)

Components of Informed Decision-making, Autonomy and Phrasing

Financial Decision Tracker (FDT) Questions

1.
What financial decision are you making or have made?
2.
Was this your idea or did someone else suggest it or accompany you?
3.
What is the purpose of your decision?
4.
What is your primary financial goal?
5.
How will this decision impact you now and over time?
6.
How much risk is there to your financial well-being?
7.
How might someone else be negatively affected?
8.
Who benefits most from this financial decision?
9.
Does this decision change previous planned gifts or bequests to friends, or organizations?
10.
To what extent did you talk with anyone regarding this decision?

The Financial Decision Tracker (FDT) examines a specific financial decision made by an older adult to assess his or her financial judgment, vulnerability to theft and scams, and whether financial predation may have taken place.

The FDT asks the client about choice, rationale, understanding, and Appreciation of a financial decision in the context of the client's values. These decisional abilities determine the fidelity, integrity and autonomy of the decision. Exploitation, undue influence, psychological vulnerability and reduced awareness can impair decisional ability.

Components of Informed Decision-making

CHOICE (Q1)

What financial decision or transaction the client is making or has made.

UNDERSTANDING (Q4, 5, 8)

Knowing the financial goal, impact on finances and knowing who benefits most from decision.

RATIONALE (Q3)

Knowing the main reason for making this decision.

APPRECIATION (Q6, 7, 9)

Knowing the risks involved, and impact of the decision on others.

NOTE: Q2 and Q10 Help determine whether the decision/ transaction is/was an autonomous choice (person's own desires).

Alternate Phrasing for the Financial Decision Tracker (FDT)

- #2. Was this your decision or did someone else influence you?
- #3. What is the main reason for making this decision?
- #4. What is your main financial reason for this decision?
- #5. How will this decision affect your daily finances?
- #7. Does this decision mean there will be less money for others?
- #9. Do you have a will? Does this decision change any previous plans you made in your will?
- #10. Who did you talk with regarding this decision?

If you have any additional questions contact:
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