



Forty-eight million US adults are 65 or older and worth billions of dollars in income and assets. The pursuit of these **nest eggs** is one of the fastest growing consumer fraud issues today."



Peter Lichtenberg, PhD, ABPP
 Director, Institute of Gerontology
 Wayne State University



OlderAdultNestEgg.com: A Proven Way to Stop Financial Exploitation



WSU, Institute of Gerontology proudly announces the launch of OlderAdultNestEgg.com (OANE). The website provides free online training, screenings and interviews to assess the financial decision-making ability of older adults and identify exploitation risks. The tools are designed for easy use by a long list of professionals who work with older adults: bankers, estate planners, attorneys, social workers, insurance agents, law enforcement officials, and employees of Adult Protective Services. Coming soon is a Caregivers Section with resources and screening tools for non-professional caregivers to assess the financial decision making and vulnerability of the person in their care.

The tools on OlderAdultNestEgg.com can establish a baseline of decision making, confirm decisional

abilities before a major financial transaction, measure psychological vulnerability to exploitation or undue influence, and assess a client after suspected exploitation. A deficit in financial decision-making capacity can be the first harbinger of broad cognitive impairment. Assessments are computer scored for risk and suggest next steps to evaluate and protect.

IOG Director Peter Lichtenberg, PhD, ABPP, is one of the country's leading experts in the prevention of financial exploitation in older adults. "We've heard from dozens of professionals grateful to have a way to evaluate these types of decisions in their clients," Dr. Lichtenberg said. "Nothing like this exists, especially in a user-friendly form and targeting financial decisions." He released the tools after more than five years of research and validation.

330 Adult Protective Services

Employees trained in Older Adult Nest Egg Screenings from

Michigan, California, Florida, Kansas, Missouri, New York, Pennsylvania, & Tennessee

PLUS

149

Professionals in:

- | | |
|-----------------|--------------------|
| Care Management | Psychological |
| Advocacy | Physician Services |
| Financial | Nursing |
| Health Care | Rehabilitation |
| Law Enforcement | Researchers |
| Legal Services | Social Workers |

OANE Trained & Certified

Certified Users 10/17/2018 - 4/08/2019

Financial Decision Tracker

A 10-item interview with the older adult about recent significant financial decision.

For: anyone working with older adults making significant financial decisions, including attorneys, financial planners, bankers, insurance agents, accountants, law enforcement officers, and Adult Protective Services case workers. Works well as a tool to establish a clients baseline financial decisional abilities and tracking changes as they age.

Financial Vulnerability Assessment

A deeper interview to assess the older adult's cognitive functioning, awareness and psychological vulnerability related to a financial decision.

Ideal for: psychologists, psychiatrists, physicians, therapists, counselors, nurse practitioners and pastoral counselors who are well-trained in administering standardized tests.

Family & Friends Interview

A brief interview with an older adult's trusted relative or friend about the older adult's financial decision-making, designed to complement the Decision Tracker or Vulnerability Assessment.

Support interview for: psychologists, psychiatrists, physicians, therapists, counselors, nurse practitioners and pastoral counselors, well-trained in administering standardized tests.

FREE Visit OlderAdultNestegg.com. Log in and take streamlined training and start using the assessment. Your account de-identifies and securely stores interviews for easy reporting, tracking and resources.

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